

# FileBound 2.0

## Accounts Payable Challenges – Solved



### Overview

The new FileBound API interface will enable data syncs and access to purchase orders (POs) and receivers in IntelliDealer™. FileBound can then be used to see if the amounts on the PO, receiver and invoice match. If they match, the invoice is auto-approved. Data is then sent to create the voucher in IntelliDealer and release the PO, and the invoice is marked for payment. If there isn't a match, the invoice is sent down a different path for adjudication and approval.

### Through an Agreement With FileBound, You Can Take Advantage of Affordable Accounts Payable Process Automation

This process will help reduce — and in some cases eliminate — the number of times employees need to touch invoices. Compressing cycle times from purchase to payment significantly reduces supplier and audit inquiries and allows you to take advantage of all affordable discounts while reducing the cost of obtaining approvals.

### Real-time Billing is applied to the following areas:

1. Invoices are captured at the beginning of their life cycle — regardless of the format.
2. Invoices are then matched to templates, and invoice data is automatically lifted and used for processing.
3. Discrepancies or non-PO invoices are routed for approval.
4. Invoice data can be passed into our system for payment processing, eliminating duplicate data entry costs and errors — and built-in analytics let you analyze AP file data.

## Upcoming Enhancements will Expose the Following IntelliDealer Data to FileBound:

### Phase 1

- Purchase order data will be sent to FileBound via API.
- Parts, Equipment, Fixed Asset, and Miscellaneous POs.
- Upon receipt of the order, additional data will be available allowing for 3-way matching in FileBound.

### Phase 2

- Currently, a user can export the output from FileBound in a CSV format. This can then be uploaded into IntelliDealer to create voucher batches.
- The new API will allow for automation of this process.
- As an invoice is approved and released in FileBound, it will be able to be sent to IntelliDealer for immediate voucher creation for payment.
- The PO will also be cleared from the pending Purchase Order tab in the voucher system.

### Phase 3

- Once invoices are paid from IntelliDealer, check data will be sent to FileBound so that check number and date are automatically updated.

**FileBound will also expose AP data to IntelliDealer to create voucher batches**

