

AP Automation with AP Essentials

Data Sheet



OVERVIEW

Accounts Payable Automation (AP Automation) automates and streamlines accounts payable processes, removing manual tasks and providing better visibility and control over important financial data. It enables companies to seamlessly process supplier invoices, without any human intervention – by providing a digital work-flow. It begins by capturing invoice data in a digital format through *scan* or *capture* methods. This process utilizes the **Tungsten Automation AP Essentials Solution**, an efficient, AI-based **OCR Scanner**. It then manages the coding and routing of invoices through the digital work-flow, which employs specific logic configured in the organization's accounts payable system. Integrated with e-Emphasys ERP, AP Automation seamlessly transfers data between the two systems, without straining IT resources. This integration allows companies to:

- Optimize vendor portfolios.
- Avoid and minimize duplicate or erroneous payments.
- Take advantage of early payment discounts.

KEY FEATURES

- Automates the Accounts Payable functions.
- Paperless Process.
- Automatically matches and approves invoices.
- Minimum/no human intervention.
- Audit Trail.
- Approval Work-flow incorporated.
- Flexible, multiple OCR software supported.
- Central archiving.
- Reduced lost documents.

BENEFITS

- Avoids monotony and repetition of the AP register, match and approve functionality.
- Low cost of maintaining and recording information in ERP.
- Unprecedented reporting and visibility into the flow of transactions significantly reduces frauds.
- Elimination of manual tasks reduces errors and omissions.
- Higher through-puts.
- Digital copies of invoices are automatically stored in the ERP's Document Management.
- Since data is read automatically, there are minimal chances of errors.

