e-Emphasys by VitalEdge

Finance Management
Data Sheet

OVERVIEW

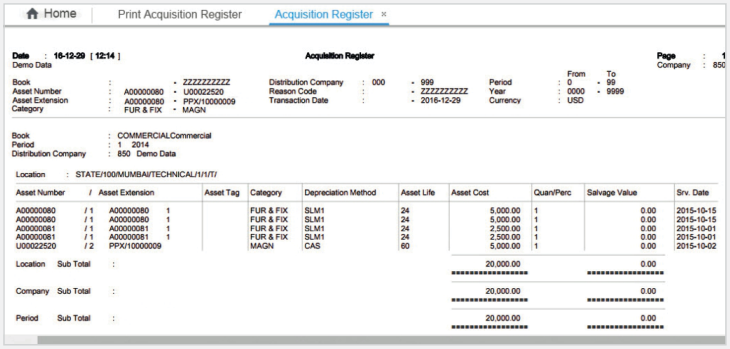
e-Emphasys Finance Management helps dealerships manage, control and optimize the financial health of their organizations, with improved cash-flow and bottom-line results. It tightly integrates the equipment sales and rental, service, parts, inventory, and procurement functions into a real-time financial view of business operations. It supports dealer invoicing, cash collection, financial budgeting, and fixed asset management. It enables comprehensive financial reporting, with **enhanced capability to capture information for Branch and Divisional Accounting.**

e-Emphasys Finance Management is a multi-site, multi-currency financial solution. It meets global GAAP standards, and supports analysis of balance sheets, P&L and cash flow, in real- time, across multiple dimensions.

KEY FEATURES

- Fully integrated financial system.
- Multi-site and multi-currency.
- Comprehensive drill-down and management reporting capabilities.
- Centralized invoicing.
- Electronic customer and supplier payment processing.
- Department-wise credit limits for defining and tracking customer credit limits – both at cumulative and / or at department level, with credit blocking controls and workflow.
- Real-time equipment life-cycle cost analysis.
- Equipment loans and financing.
- Fixed asset management.
- **Multiple options for depreciation; option to depreciate by % of Rental Revenue.**
- Three-way match and approval for A/P invoices.
- A/P self-billing invoices from inventory receipts.
- **Built-in ACH (NACHA Standard), Positive Pay and Lockbox Interfaces.**
- Branch and Divisional Accounting.
- Notes Receivable functionality.
- Customer Collection Tools.
- Cost Allocation.
- Flexible, multi-level and multi-dimensional budgeting ability.
- Cash-flow (**direct & indirect**), P&L, Balance Sheet and departmental expense reporting.
- Budget v/s Variance reporting, **working capital by branch.**
- Increased flexibility and granularity for all Logistics transactions integrated with the Finance module allows more robust and informative P&L and Balance Sheet.
- Use Tax support.
- ISO format for NACHA.

- Flexible P&L and Balance Sheet layouts, with drill-down capabilities to actual transactions.
- Centralized Invoicing / Accounts Receivables supporting batch invoicing, tracking and monitoring of customers' payments with aging analysis and differentiated credit control.
- Accounts Payable for efficient invoice processing and monitoring of vendor payment and aging.
- Seamless and systematic consolidation of financial books across different financial and logistic companies.
- Ability to attach documentation to Journal Vouchers.
- Validation of multiple programs and settlement ability via credit note/cash.



BENEFITS

- Overall automation of financial processes.
- Eliminates the need for manual entry, thereby reducing errors and mitigating risks.
- Comprehensive reporting for fixed asset and associated financials.
- Competitive business intelligence with detailed insight into accounting processes and related information.
- Tracking and monitoring of equipment and non-equipment related loans, interest and down payment, along with allocation of interest costs to the equipment life-cycle cost roll-up, and proper G/L accounts.
- Electronic banking and reconciliation for electronic payment and receipt, with reconciliation analysis of G/L and bank statements.
- Comprehensive fixed asset management capabilities, fully integrated with fleet management module provides several depreciation methods including straight line, declining balance, and others.
- **Multiple options to define the depreciation method – Fleet and Unit.**
- Improves A/R and A/P cycles.
- Single package includes comprehensive financial management, with integration capabilities for electronic banking and reconciliation.
- New **Lease Accounting** feature helps buying and selling Lease Equipment Units, transferring Lease Equipment Units to Fixed Assets, Amortizing these Units, and transferring long-term lease to short-term lease.
- Easily **integrates Tax Compliance Software** such as Avalara, Vertex and CCH.
- Integration option allows users to decide the dimensions based on priority to maintain the desired set-up for COSA category.
- Provision to maintain Ledger Account for Rental Sub-type in the session Integration Mapping Scheme (Equipment/Rental).
- **Sales Tax Liability** (on Payment) **Report** for Tax Interface in ERP.
- Ability to support **.csv** format for Positive Pay File generation (maintained in the mapping session) with: Bank Account Number; Routing Number; Check Number; Check Amount; Check Date and Business Partner Name.
- Ability to **update the AP Open Invoices of a Business Partner** when the Business Partner's Payment Method is updated.

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- Tax Account column in the Open Entries session displays the Tax Amount booked in the Sales Invoices for the customer.
- Supplier Aging Analysis Report printed in SSRS format, based on the analysis sorted by Financial Business Partner Group FC or Group HC. A new SSRS report for Over Ledger and Short Ledger details can also be printed.
- Provision of new GRNI SSRS report to print unrecognized exchange gain / loss at month end.
- Enhancement to Print Reports for Business Partners for whom 1099 details are not maintained.
- Enhanced Equipment Data session prevents transferring of Verbal Text to the new unit from the expired unit – and to prevent updating of Actual Receipt Date of the expired unit to the new unit.
- Enhanced session to Assign Supplier Credit Note (Warranty / Pinnacle) to recover the amount for Parts, Labor, and other Service Components.
- Serial Number and Menu Option Warranties field in the session WSA Sub Ledger Summary.
- Ability to directly link the Registered or Matched Purchase Invoice with the Cost Credit Note and Negative Cost Invoice while booking a Credit Note.
- Document History session displays Segment Number in the field Transaction Reference for Service-related Integration transaction lines.
- Customer Dashboard session displays the DSO (Days Sales Outstanding), Average Days to Pay and Average Days Open Since, and to create the Customer Receipt Batch.
- Print the Sub Tax Code and its description in the Print Sales Tax Details by Sales Invoice report.
- 'Print Sales Tax Details' session includes Sales and Credit Invoices adjusted with Sales Invoice via Customer Receipt Batch for Tax Liability in the 'Sales Tax by Jurisdiction' report.
- Ability to Filter the Columns Amount and Difference Amount in the Bank Reconciliation session.
- Provision to display the session Entry Code Applicability Parameter under the Finance & Accounting menu.
- Ability to restrict transfer of Equipment Unit to Fixed Asset prior to Purchase date.
- Provision to split Dimensions in General Purchase Orders so that expense can be shared by multiple Cost Centers.
- Post the Capitalization transactions to the same date/period as the source transactions when it is executed via Job, in the Global Capitalization of Life Cycle Cost session.

Currency: USD

ACME MACHINERY INC.
CONSOLIDATED BALANCE SHEET AS ON 03/31/2017
FOR COMPANY 0 TO 999

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Expand Particulars	Current Year 03/31/2017	Previous Year 02/29/2016	Variance
CASH:			
CASH	3,164,368.57	63,454.22	3,100,914.35
TRADE NET:			
TRADE - GROSS	23,924,719.51	30,196,732.85	(6,272,013.34)
ALLOWANCE - BAD DEBT	(1,170,328.00)	(850,000.00)	(320,328.00)
TRADE - NET	22,754,391.51	29,346,732.85	(6,592,341.34)
OTHER RECEIVABLES:			
WARRANTY RECEIVABLE - NET	1,115,311.44	688,794.48	426,516.96
MANUFACTURER REBATES	1,957,418.02	3,423,180.84	(1,465,762.82)
OTHER	173,293.36	4,209.31	169,084.05
TOTAL RECEIVABLES	**26,000,414.33**	**33,462,917.48**	**(7,462,503.15)**
EQUIPMENT - GROSS:			
EQUIPMENT - NEW	55,158,622.29	28,377,333.67	26,781,288.62
EQUIPMENT - RENTAL	65,722,561.97	71,318,297.36	(5,595,735.39)
EQUIPMENT - USED	5,037,808.03	2,270,300.17	2,767,507.86
EQUIPMENT - GROSS	125,918,992.29	101,965,931.20	23,953,061.09
EQUIPMENT VALUATION RESERVE:			
VALUATION RESERVE	(2,822,440.51)	(1,863,158.08)	(959,282.43)
EQUIPMENT - NET	123,096,551.78	100,102,773.12	22,993,778.66
PARTS INVENTORY - GROSS:			
PARTS INVENTORY	17,831,184.10	17,295,753.19	535,430.91
PARTS VALUATION RESERVE:			
VALUATION RESERVE	(1,220,420.06)	(1,356,656.68)	136,236.62
PARTS INVENTORY - NET:			
PARTS INVENTORY - NET	**16,610,764.04**	**15,939,096.51**	**671,667.53**
WORK IN PROCESS:			

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